

Addendum #25 A

Academy at Ivy Ridge

Flex Addendum

This addendum shall only apply to the specific items mentioned on this page. All other parts of the signed and approved Enrollment Agreement for Academy at Ivy Ridge shall remain in agreement with all parties.

3. CONTRACT PERIOD. FLEXIBLE ENROLLMENT. Sponsor may enroll and discharge the student at any time without the notice requirements outlined in the enrollment agreement. Tuition is at a daily rate of \$115.00 per day for each day the student is enrolled at the school. Tuition is paid in advance so upon enrollment the Sponsors agree to pay the daily rate times the projected number of days the student will be enrolled up to 30 days plus a non-refundable one time processing fee of \$2,500 is also due upon admission to the school. Students who are projected to be enrolled past 30 days, will pay upon enrollment, the daily rate times 30 days plus the one time processing fee.

For students enrolled beyond 30 days, each month the sponsor will be billed for 30 additional days unless the Sponsors give the school a specific discharge date that is less than 30 days. In the case of a specific discharge date, Sponsors will pay the projected amount of days that the student will be enrolled since their last billing due date. For students enrolled past 30 days, the Sponsors will automatically be billed a \$600.00 one time uniform fee and a \$150.00 one time medical deposit that are needed for Students enrolled for any significant period of time.

Sponsors understand and agree that the School will immediately and automatically discharge the Student if payment for additional days is not received in advance by the billing due date. For this reason, Sponsors agree to have either a changeable or refundable plane ticket for the Student to fly back home plus airport transport fees or a \$1,000.00 refundable deposit that must be left at the school at the time of enrollment. The \$1,000.00 deposit and airport transfer fees may be refunded to the Sponsor if it is not needed to transport the Student back home.

Sponsors have the option to, at any time; extend their enrollment to a long term (12 month) enrollment. Should the Sponsors choose this option; they will be billed monthly at the discounted current 12 month tuition rate of the school and will no longer be obligated to pay the daily rate of \$115.00 beginning the day the School receives the "Extended Enrollment" addendum from the Sponsor.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the last date set forth below.

DATED this _____ day of _____, 20_____.

Student Name

Signature of Sponsor
(Father or Guardian)

Signature of Sponsor
(Mother or Guardian)